Ollie's Bargain Outlet Opens 250th Store, Days After Celebrating 35 Years in Business of Offering Good Stuff Cheap!

August 2, 2017

HARRISBURG, Pa., Aug. 02, 2017 (GLOBE NEWSWIRE) -- Ollie's Bargain Outlet Holdings, Inc. (NASDAQ:OLLI) ("Ollie's" or the "Company") opened its 250th store today, located at 5 College Plaza in Statesboro, GA. The store is holding its grand opening event today, with the first 250 patrons having the opportunity to meet NASCAR Sprint Cup Series superstar and Brickyard 400 winner Kasey Kahne. The Company is also thrilled to have recently celebrated its 35th anniversary of selling Good Stuff Cheap to our customers. The first Ollie's store opened on July 29, 1982, in Mechanicsburg, PA.

Mark Butler, Chairman, President and Chief Executive Officer, stated, "We are incredibly excited to reach these great milestones at Ollie's. Opening our 250th store within days of celebrating our 35th anniversary are two amazing accomplishments, and something that I only dreamed about many years ago. I cannot thank our loyal customers and our dedicated, hardworking employees enough for their support over these 35 years. I am as excited as ever about the future of Ollie's and continuing to offer great deals to our customers."

About Ollie's Bargain Outlet

We are a highly differentiated and fast growing, extreme value retailer of brand name merchandise at drastically reduced prices. We are known for our assortment of merchandise offered as Good Stuff Cheap®. We offer name brand products, Real Brands! Real Bargains!®, in every department, including housewares, food, books and stationery, bed and bath, floor coverings, toys, hardware and other categories. We currently operate 250 store locations in 20 states across the Eastern portion of the United States. For more information, visit www.ollies.us.

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Investor Contact:
John Rouleau
ICR
203-682-8200
John.Rouleau@icrinc.com

Media Contact:
Dan Haines
Vice President – Marketing & Advertising
717-657-2300
dhaines@ollies.us
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Bargain Outlet Holdings, Inc.