



## Ollie's Bargain Outlet Announces Availability to Purchase Excess Toy Merchandise

April 2, 2018

HARRISBURG, Pa., April 02, 2018 (GLOBE NEWSWIRE) -- Ollie's Bargain Outlet, Inc. (NASDAQ:OLLI) ("Ollie's or the "Company") - announced today that it has funds available to purchase closeout merchandise and excess inventory from toy manufacturers, distributors, and retailers that may be impacted by the recent announcement by a big box toy retailer that it is closing hundreds of brick and mortar stores across the country.

"There are financial and other reasons why companies affected may need to liquidate," said Ollie's Chairman, President and Chief Executive Officer. Mark Butler. "If that's the case, we want them to know that we are ready and willing to talk."

In an advertisement in today's *Wall Street Journal*, Ollie's offered to purchase excess toy inventory as a result of cancelled or delayed orders, over productions, discontinued items, and overstocks. Ollie's is looking to purchase toys from the following categories: games, plush, preschool, dolls, remote control, die cast, crafts, balls, puzzles, bicycles, ride ons, action figures, and more.

"We see an opportunity to do business that is mutually beneficial to those who may need to offload merchandise, so we are just reminding folks that we are here and have the funds available to purchase this merchandise, as well as the logistical expertise to act quickly to take possession of the goods," said Mr. Butler.

If you have merchandise to liquidate and would like to discuss, please contact:

- Scott Feinstein, Vice President - Divisional Merchandise Manager – [sfeinstein@ollies.us](mailto:sfeinstein@ollies.us)
- Shane Thornton, Divisional Merchandise Manager – [sthornton@ollies.us](mailto:sthornton@ollies.us)
- Leo Coyne, Assistant Buyer – [lcayne@ollies.us](mailto:lcayne@ollies.us)

In addition to excess toy merchandise, Ollie's is also constantly looking for new store leasing opportunities. Their footprint covers 21 states up and down the East Coast. If you know of any soon to be vacant sites, and would like to discuss further, please contact Jerry Altland, Vice President of Real Estate at [jaltland@ollies.us](mailto:jaltland@ollies.us).

### About Ollie's Bargain Outlet

Ollie's Bargain Outlet, Inc., founded in 1982, is one of America's largest retailers of closeout merchandise and excess inventory, offering real brands at real bargain prices. Famous for its signature catch-phrase "Good Stuff Cheap," Ollie's has a huge variety of famous brand-name merchandise in every department – food, books, housewares, toys, electronics, domestics, clothing, furniture, health and beauty, flooring, seasonal items and so much more – at up to 70 percent off the fancy stores' prices. You never know what you'll find at one of Ollie's 274 "semi-lovely" stores in Alabama, Arkansas, Connecticut, Delaware, Florida, Georgia, Indiana, Kentucky, Maryland, Michigan, Mississippi, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Tennessee, Virginia and West Virginia. For more information, visit [www.ollies.us](http://www.ollies.us). Like us on Facebook or find us on Twitter at @OlliesOutlet. Ollie's is a publicly-traded company on NASDAQ under the ticker symbol OLLI.

**CONTACT: Dan Haines**  
(717) 657-2300  
[dhaines@ollies.us](mailto:dhaines@ollies.us)



Ollie's Bargain Outlet Holdings, Inc.