



Ollie's Bargain Outlet Celebrates the Opening of its 300th Store

November 14, 2018

HARRISBURG, Pa., Nov. 14, 2018 (GLOBE NEWSWIRE) -- Ollie's Bargain Outlet Holdings, Inc. (NASDAQ: OLLI) celebrates the opening of its 300th store in Glen Burnie, Maryland. Ollie's opened its doors for business more than 36 years ago with its first store in Mechanicsburg, PA. Today, with the opening of its 300th store in Glen Burnie, Ollie's is one of the nation's leading closeout retailers with stores in 23 states.

Mark Butler, Chairman, President and Chief Executive Officer, stated, "We are thrilled to be opening our 300th store today, at the former Toys R Us location in Glen Burnie, Maryland. A lot has changed since the opening of our first store more than 36 years ago, but our recipe for success has always been selling Good Stuff Cheap and giving our customers great deals each and every time they shop with us. This will never change. We are extremely excited to serve even more customers with our proven formula as we continue our expansion. We continue to open new stores and increase awareness of the Ollie's brand and are confident in our ability to be successful in both new and existing markets, with the potential of more than 950 stores nationwide. Thank you to our loyal customers and employees for their support over these many years. I am as excited as ever about the future of Ollie's."

The Glen Burnie store, formerly a Toys R Us, is located at 6711 Ritchie Highway, Glen Burnie, MD 21061, and the opening will be at 9:00 am Eastern Time today.

About Ollie's Bargain Outlet

We are a highly differentiated and fast growing, extreme value retailer of brand name merchandise at drastically reduced prices. We are known for our assortment of merchandise offered as Good Stuff Cheap®. We offer name brand products, Real Brands! Real Bargains!®, in every department, including housewares, food, books and stationery, bed and bath, floor coverings, toys, health and beauty aids and other categories. With several openings today, we now operate 303 stores in 23 states throughout the Eastern half of the United States. For more information, visit www.ollies.us.

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