Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
rusimigton,	D.O.	20040

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SWYGERT JOHN W							2. Issuer Name and Ticker or Trading Symbol Ollie's Bargain Outlet Holdings, Inc. [OLLI]								5. Relationship of Reporting Person(s) to Issu (Check all applicable) X Director 10% Owr V Officer (give title Other (sp				
(Last) (First) (Middle) OLLIE'S BARGAIN OUTLET HOLDINGS, INC						3. Date of Earliest Transaction (Month/Day/Year) 07/28/2023									below) President & CEO			эрсспу	
6295 ALLENTOWN BOULEVARD, SUITE 1					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) HARRISBURG PA 17112													X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)					Ru	Rule 10b5-1(c) Transaction Indication													
			X	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.															
		Tabl	e I - No	on-Deriv	ative	Sec	uriti	es Ac	quired,	Dis	sposed	of, or Be	eneficia	ılly Own	ed				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				Execution Date, if any				Transaction Disposed Of (D) (Instr. 3, Code (Instr.				l 5) Secui Benet Owne	icially d Following	Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price		rted action(s) 3 and 4)			(Instr. 4)		
Common Stock, par value \$0.001 per share 07/28/2			2023)23		M ⁽¹⁾		800	A	\$20.2	26 4	19,000	D						
Common Stock, par value \$0.001 per share 07/28/2			2023)23		S ⁽¹⁾		800	D	\$73.3	3 ⁽²⁾ 48,200			D					
		Ta	able II	- Derivat (e.g., p								, or Ber ible sec			d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transactio Code (Inst 8)		tion Number		6. Date Ex Expiration (Month/Da	Date	•	7. Title an Amount of Securities Underlyin Derivative (Instr. 3 a	f g Security	8. Price o Derivative Security (Instr. 5)		illy [10. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares						
Employee Stock Option (Right to	\$20.26	07/28/2023			M ⁽¹⁾			800	(3)	0	03/07/2026	Common Stock	800	\$0	3,649		D		

Explanation of Responses:

- 1. Transactions made pursuant to an agreement adopted on July 11, 2022, in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.
- 2. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$73.26-73.46, inclusive. The reporting person undertakes to provide to the Issuer, any securityholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. Options vested and became exercisable in equal 25% installments on each anniversary date of the grant on March 7, 2016, subject to continued service through each applicable vesting date. The options vested in their entirety on March 7, 2020.

/s/ James J. Comitale, as Attorney-in-Fact

08/01/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.