FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Ahlman Alissa M						2. Issuer Name and Ticker or Trading Symbol Ollie's Bargain Outlet Holdings, Inc. [ OLLI ]								Relationship leck all appli X Direct	cable)	g Pers	son(s) to Iss 10% O Other (	wner
(Last)	(Fi	rst) (											below			below)	specify	
C/O OLLIE'S BARGAIN OUTLET HOLDINGS, INC						3. Date of Earliest Transaction (Month/Day/Year) 03/22/2021												
6295 ALLENTOWN BOULEVARD, SUITE 1						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)														X Form filed by One Reporting Person				
HARRISBURG PA 17112													Form filed by More than One Reporting Person					
(City)	(Si	tate) (	(Zip)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ar) if	A. Deemed xecution Date, any Month/Day/Year)		Code (In	Transaction Dispose Code (Instr. 5)		rities Acquired (A) or ed Of (D) (Instr. 3, 4 a		Benefic	es ially Following	Form (D) o	n: Direct r Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount (A) or (D)		r Price	Transac	Transaction(s) (Instr. 3 and 4)			(11341 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transactio Code (Inst 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		opiration	Title	Amount or Number of Shares					
Restricted Stock Units	(1)	03/22/2021			A		1,162		(2)		(2)	Common Stock	1,162	\$0	1,162		D	

## Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of common stock at settlement.
- 2. The restricted stock units granted on March 22, 2021 will vest in their entirety on March 22, 2022.

By: /s/ Robert Bertram as 03/24/2021 Attorney-In-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.