## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	JVAL							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934	4
or Section 20(h) of the Investment Company Act of 1040	

1. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol Ollie's Bargain Outlet Holdings, Inc. OLLI	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
HENDRICKSON THOMAS	]	X Director 10% Owner							
(Last) (First) (Middle) C/O OLLIE'S BARGAIN OUTLET HOLDINGS,	3. Date of Earliest Transaction (Month/Day/Year) 03/25/2023	Officer (give title Other (specify below) below)							
INC 6295 ALLENTOWN BOULEVARD, SUITE 1	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person							
(Street)		Form filed by More than One Reporting Person							
HARRISBURG PA 17112	Rule 10b5-1(c) Transaction Indication								
(City) (State) (Zip)	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plant satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.								

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code V		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/25/2023		<b>M</b> <sup>(1)</sup>		2,893	A	<b>\$0</b> <sup>(2)</sup>	3,503	D	
Common Stock								1,950	Ι	See footnote <sup>(3)</sup>

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(4)	03/25/2023		M <sup>(1)</sup>		2,893		(5)	(5)	Common Stock	2,893	\$ <mark>0</mark>	0	D	

Explanation of Responses:

1. Represents the conversion upon vesting of a restricted stock award into common stock.

2. Restricted Stock Units ("RSUs") convert into Common Stock on a one-for-one basis.

3. Mr. Hendrickson has discretionary trading authority over an account owned by his sister-in-law. Mr. Hendrickson disclaims beneficial ownership of such shares other than any pecuniary interest therein.

4. Each restricted stock unit represents a contingent right to receive one share of common stock at vesting.

5. The restricted stock units granted on March 25, 2022 vested in their entirety on March 25, 2023.

### By: /s/ James J. Comitale as Attorney-In-Fact

03/28/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{*}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.