FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Estimated average burden

hours per response:

0.5

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Helm Robert F				2. Issuer Name and Ticker or Trading Symbol Ollie's Bargain Outlet Holdings, Inc. [OLLI]							neck all appli	cable)	g Person(s) to Is 10% O Other (wner		
(Last)	•	(First) (Middle) ARGAIN OUTLET HOLDINGS,			3. Date of Earliest Transaction (Month/Day/Year) 03/25/2024									below) SVP		below)	
INC 6295 ALLENTOWN BOULEVARD, SUITE 1					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person					
(Street) HARRISBURG PA 17112				D to 4015 4(s) To constitut to ""							Form filed by More than One Reporting Person						
(City)	(8	tate)	(Zip)		X	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a consatisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction										ed to	
		Tab	le I - No	on-Deriva	ative	Secur	ities A	cquire	d, Di	sposed o	of, or Be	neficia	lly Owne	d			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day			Execution Da		ion Date,	Transaction Disposed Code (Instr.		ies Acquired (A) or Of (D) (Instr. 3, 4 an		Benefic	es For ally (D) Following (I) (: Direct c r Indirect E str. 4)	7. Nature of Indirect Beneficial Ownership Instr. 4)			
						Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	tion(s)			msu. 4)		
Common Stock, par value \$0.01 per share 03/25/20				2024			M ⁽¹⁾		2,575	A	\$57.9	98 4,094			D		
Common Stock, par value \$0.01 per share 03/25/20			2024			S ⁽¹⁾		2,317	D	\$78.14	8.14 ⁽²⁾ 1,777		777 D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/E	on Date, T C C S	ransac code (Ir)	tion of De Se Ac (A Di of (Ir	erivative ecurities equired) or sposed (D) sstr. 3, 4	6. Date Expirati (Month/	on Da		7. Title an Amount o Securities Underlyin Derivative (Instr. 3 au	f g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

\$57.98

1. Transactions made pursuant to a modified agreement adopted on September 13, 2023, with an effective date of December 13, 2023, in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.

2,575

(3)

2. The price reported in column 4 is the price at which these shares were sold in a single transaction.

03/25/2024

3. Options vest and become exercisable in 25% installments on each anniversary date of the grant, March 23, 2023, subject to continued service through each applicable vesting date. The reporting person was granted 10,299 options, of which 2,575 of the options vested on March 23, 2024; 2,575 of the options vest on March 23, 2025; 2,574 of the options vest on March 23, 2026; and 2,575 of the options vest on March 23, 2027.

Remarks:

Employee Stock Option

(right to buy)

> /s/ James J. Comitale as 03/27/2024 Attorney-In-Fact

** Signature of Reporting Person Date

Commor

2,575

\$<mark>0</mark>

7,724

D

03/23/2033

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.