FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

omb Approval

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

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Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  HENDRICKSON THOMAS						2. Issuer Name and Ticker or Trading Symbol Ollie's Bargain Outlet Holdings, Inc. [ OLLI ]								Relationship of Reporting Person(s) to Issuer Check all applicable)  X Director 10% Owner Officer (give title Other (specify				Owner
INC	O OLLIE'S BARGAIN OUTLET HOLDINGS,					3. Date of Earliest Transaction (Month/Day/Year) 03/07/2016								below)		9	below	
6295 ALLENTOWN BOULEVARD, SUITE 1  (Street)  HARRISBURG PA 17112						4. If Amendment, Date of Original Filed (Month/Day/Year) 04/14/2016								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City)	(S	itate)	(Zip)															
		Tab	le I - No	on-Deriv	ative	Sec	uritie	s Ac	quired,	, Di	sposed o	of, or Be	neficial	ly Owned	t			
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day					Exe	A. Deemed kecution Date, any lonth/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 s)			5. Amoun Securities Beneficia Owned Fo	Form ly (D) or		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a				(Instr. 4)
Common stock, par value \$0.001 per share 04/12/20						16			P		1,950	A	\$23.89	1,950		[ [(1)		See Footnote <sup>(1)</sup>
Common stock, par value \$0.001 per share													9,116			D		
		7	able II						,		osed of	,	,	Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Execution if any (Month/I	on Date,	4. Transa Code ( 8)		on of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal			Title	Amount or Number of Shares					
Restricted Stock	(2)	03/07/2016			A		3,702		(3)		(4)	Common Stock	3,702	\$0.00	3,702		D	

## **Explanation of Responses:**

- 1. Mr. Hendrickson has discretionary trading authority over an account owned by his sister-in-law. Mr. Hendrickson disclaims beneficial ownership of such shares other than any pecuniary interest therein.
- 2. Each restricted stock unit represents a contingent right to receive one share of common stock at settlement.
- 3. The restricted stock units become exercisable in equal 1/3 installments (1,234) on each anniversary date of the grant, March 7, 2016, subject to continued service through each applicable vesting date.
- 4. The restricted stock units will vest in their entirety on the three year anniversary of the date of the grant, March 7, 2016.

## Remarks:

This amendment relates solely to Table II, columns 2, 4, 6, and 8.

By: /s/ Robert Bertram as Attorney-In-Fact 09/02/2016

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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