Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
obligations may continue. See	

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Bertram Kenneth Robert						2. Issuer Name and Ticker or Trading Symbol Ollie's Bargain Outlet Holdings, Inc. [OLLI]									5. Relationship of Reporting Perso Check all applicable) Director X Officer (give title			uer yner pecify	
(Last) C/O OLI INC	`	(First) (Middle) BARGAIN OUTLET HOLDINGS,					of Earliest 2015	Trans	action (Mo	nth/E	Pay/Year)		VP and General Counsel						
6295 ALLENTOWN BOULEVARD, SUITE 1					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) HARRISBURG PA 17112			17112											X Form					
(City)	(\$	State)	(Zip)																
		Tak	le I - Non	-Deriv	vativ	e Se	curities	s Ac	quired, I	Disp	osed o	f, or Be	neficia	ly Owne	t				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					ear)	2A. Deemed Execution Date, if any (Month/Day/Year		Code (II	Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4		Benefic	es ially Following	Form (D) o	6. Ownership Form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	V	Amount	unt (A) or (D)		Transac (Instr. 3	tion(s)			(111301. 4)		
			Table II - I (uired, Di , option					Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date,	Code (In				6. Date Exercisa Expiration Date (Month/Day/Yea		of Securities		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amount or Number of Shares						
Option (right to buy)	\$16	07/15/2015			A		17,500		(1)	0	7/15/2025	Common stock, par value \$0.001 per share	17,500	\$0	17,50	0	D		

Explanation of Responses:

1. These options vest and become exercisable in equal annual installments of 25% of the shares over a 4-year period on each anniversary date of the grant, July 15, 2015, generally subject to the participant's continued service through each applicable vesting date.

Remarks:

/s/ Robert Bertram

07/17/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.