FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Vashington, | DC | 20549 |
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| vasiiiigtoii, | D.C. | 20049 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | | | |
|--------------------|-----------|--|--|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | | | |
| Estimated average | burden | | | | | | | | | | | |
| hours per response | . 0.5 | | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name ar Comita | | 2. Issuer Name and Ticker or Trading Symbol Ollie's Bargain Outlet Holdings, Inc. [OLLI] | | | | | | | | neck all app Direc | ationship of Reporting (all applicable) Director Officer (give title below) SVP, Gene | | Person(s) to Issuer 10% Owner Other (specify | | | | | | |
|--|---|--|---|----------|------------------------------|---|--------|--|--|---|--|---|---|--|---|---|-----------|--|--|
| (Last) | (F LIE'S BAR | | 3. Date of Earliest Transaction (Month/Day/Year) 10/18/2023 | | | | | | | | | | below) Counsel | | | | | | |
| INC 6295 ALLENTOWN BOULEVARD, SUITE 1 | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person | | | | |
| (Street) HARRISBURG PA 17112 | | | | | _ | Form filed by More than One Reporting Person | | | | | | | | | | | | rting | |
| (City) | (S | tate) | (Zip) | | _ Ru [] | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | ed to | | | | |
| | | Tab | e I - No | on-Deriv | ative | Sec | uritie | es Ac | quired | , Di | sposed (| of, or Be | neficia | lly Own | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day) | | | | | Execution | | | 3. Transaction Code (Instr. 8) 4. Securities Ad Disposed Of (D) | | es Acquired (A) or Of (D) (Instr. 3, 4 and | | 5) Securi Benefi Owned | cially I Following | Form (D) o | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | ted action(s) 3 and 4) | | | (Instr. 4) | |
| Common Stock, par value \$0.001 per share 10/18/20 | | | | | 2023 | 023 | | | | | 705 | A | \$0 ⁽²⁾ | | 1,915 | | D | | |
| Common Stock, par value \$0.001 per share 10/18/20 | | | | 2023 | | | | F ⁽³⁾ | | 206 | D | \$72.09 |) ⁽⁴⁾ 1,709 | | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Dee Execution if any (Month/I | | 4. Transa Code (8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficial Owned Following Reported Transacti (Instr. 4) | Ownersh Form: Direct (D or Indire (I) (Instr. | Ownership | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | ble | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Restricted Stock | (5) | 10/18/2023 | | | M ⁽¹⁾ | | | 705 | (6) | | (6) | Common Stock | 705 | \$0 | 1,410 |) | D | | |

Explanation of Responses:

- 1. Represents the conversion upon vesting of a restricted stock award into common stock
- 2. Restricted Stock Units ("RSUs") convert into Common Stock on a one-for-one basis.
- 3. Exempt transaction pursuant to Section 16b-3(e) payment of exercise price or tax liability by delivering or withholding securities incident to the receipt, exercise or vesting of a security issued in accordance with Rule 16b-3. All of the shares reported as disposed of in this Form 4 were relinquished by the reporting person and cancelled by the issuer in exchange for the issuer's agreement to pay federal and state tax withholding obligations of the reporting person resulting from the vesting of restricted stock units.
- 4. The price reported in column 4 is equivalent to the fair market value based on the closing market price as of October 18, 2023.
- 5. Each restricted stock award is the economic equivalent of one share of Ollie's Bargain Outlet Holdings, Inc. common stock.
- 6. The restricted stock units vest and become exercisable in 25% installments on each anniversary date of the grant, October 18, 2021, subject to continued service through each applicable vesting date. The reporting person was granted 2,820 restricted stock units, of which 705 of the restricted stock units vested on October 18, 2022 and 705 of the restricted stock units vested on October 18, 2023. The common stock into which such vested restricted stock units converted on October 18, 2023 is reported in Table I on this Form 4. The remaining unvested stock units will continue to vest with 705 of the restricted stock units vesting on October 18, 2024; and 705 of the restricted stock units vesting on October 18, 2025.

By: /s/ James J Comitale 10/19/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.