

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 27, 2020

Ollie's Bargain Outlet Holdings, Inc.

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

001-37501

(Commission File Number)

80-0848819

(IRS Employer Identification No.)

6295 Allentown Boulevard
Suite 1

Harrisburg, Pennsylvania

(Address of Principal Executive Offices)

17112

(Zip Code)

(717) 657-2300

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.001 par value	OLLI	The NASDAQ Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On February 27, 2020, Omar Segura, age 58, the Company's Senior Vice President, Store Operations, announced his intent to retire and separate from employment from Ollie's Bargain Outlet Holdings, Inc. (the "Company"), effective as of the close of business on May 1, 2020. Mr. Segura will continue to serve in his respective capacity with the Company until his retirement date. There were no disagreements between the Company and Mr. Segura on any matter relating to the Company's operations, policies or practices.

Item 8.01 Other Events.

In connection with Mr. Segura's forthcoming retirement and pursuant to the Company's executive transition plan, Scott Osborne has been promoted to Vice President of Store Operations, effective as of February 27, 2020.

Mr. Osborne has been with the Company since April 2002, serving most recently as Regional Vice President of Stores. During his time with the Company, Mr. Osborne has held several roles of increased responsibility within store operations, including Regional Director of Stores and District Team Leader, as well as roles in the loss prevention department. Mr. Osborne graduated from Towson State University in 2000 after serving in the United States Army, Special Operations, for eight years.

Item 9.01 Financial Statements and Exhibits.

- (d) Exhibits. The following exhibits are filed with this report:

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press Release issued on February 27, 2020 of Ollie's Bargain Outlet Holdings, Inc.
104	Cover Page Interactive Data File – the cover page XBRL tags are embedded within the Inline XBRL document.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OLLIE'S BARGAIN OUTLET HOLDINGS, INC.

Date: February 27, 2020

By: /s/ Jay Stasz

Name: Jay Stasz

Title: Senior Vice President and
Chief Financial Officer



**Ollie's Bargain Outlet Holdings, Inc. Appoints Scott Osborne
to Vice President of Store Operations**

Announces Retirement of Omar Segura, Senior Vice President of Store Operations

HARRISBURG, PA, February 27, 2020 (GLOBE NEWSWIRE) – Ollie's Bargain Outlet Holdings, Inc. (NASDAQ:OLLI) ("Ollie's" or the "Company") today announced that it has promoted Scott Osborne to Vice President of Store Operations, effective immediately. Mr. Osborne will report to John Swygert, President and Chief Executive Officer. Omar Segura, Senior Vice President of Store Operations, will remain at Ollie's through May 1, 2020 to ensure a seamless transition prior to his retirement.

Mr. Osborne has been with Ollie's since April 2002, serving most recently as Regional Vice President of Stores. During his time with Ollie's Mr. Osborne has held several roles of increased responsibility within store operations, including regional director of stores and district team leader, as well as roles in the loss prevention department. Mr. Osborne graduated from Towson State University in 2000 after serving in the United States Army, Special Operations, for eight years.

John Swygert, President and Chief Executive Officer, stated, "We are extremely pleased to be promoting Scott to Vice President of Store Operations. Scott has been a valued member of our team for nearly 18 years and has a deep understanding of our store teams, store operations and, most importantly, Ollie's culture and our way of doing business. Our store teams are the front lines for serving our customers and our ability to execute at the store level each day is key to our continued growth and success. Scott has been a key contributor to that growth, having been involved with more than 325 grand openings as well as leading, coaching and developing our teams during his entire tenure, making him the ideal successor to Omar Segura. I would like to thank Omar for his numerous contributions during his six years with our Company. He is a valued member of the team and we wish him the best in his retirement."

About Ollie's

We are a highly differentiated and fast growing, extreme value retailer of brand name merchandise at drastically reduced prices. We are known for our assortment of merchandise offered as Good Stuff Cheap®. We offer name brand products, Real Brands! Real Bargains!®, in every department, including housewares, food, books and stationery, bed and bath, floor coverings, toys, health and beauty aids and other categories. We currently operate 350 stores in 25 states throughout the Eastern half of the United States. For more information, visit www.ollies.us.

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